

The background of the slide features a dark blue overlay on a photograph of a person in a business suit holding a tablet. Overlaid on this is a network of light blue lines connecting various circular icons. These icons include individual person silhouettes, a group of people, a globe, and a magnifying glass over a person icon.

Talent & Traction

December 2024 USA
Employment Trends

NOVEMBER 2024 JOB REPORT

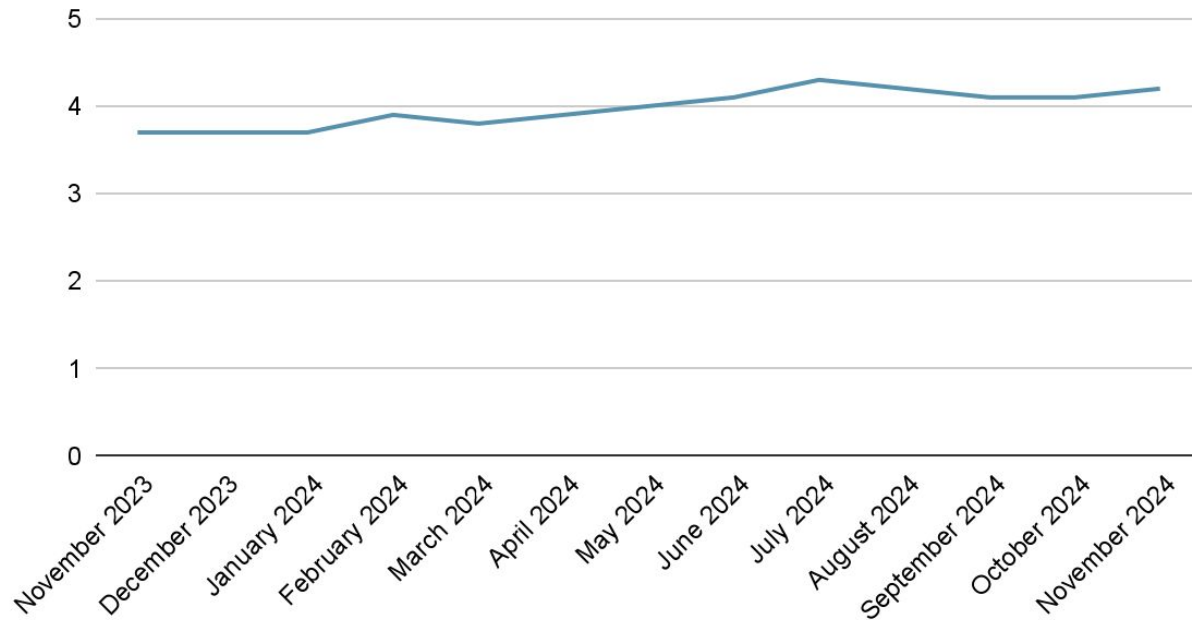
+227,000
JOBS ADDED

\$35.61
HOURLY EARNING

7.1 million
UNEMPLOYED

4.2%
UNEMPLOYMENT

Unemployment rate November 2023–November 2024



Industries to Watch:

- Healthcare (+54,000)
- Leisure and Hospitality (+53,000)
- Government (+33,000)
- Transportation equipment manufacturing (+32,000)
- Retail trade (-28,000)

US Jobs Market – November 2024

JOBS ADDED Month over Month	JOB CHANGE Month over Month	TOTAL NUMBER UNEMPLOYED
+227,000	+36,000	7.1 million
UNEMPLOYMENT RATE	AVERAGE HOURLY EARNINGS Month over month	AVERAGE HOURLY EARNINGS
4.2%	+\$0.13	\$35.61

November saw a significant rebound in job growth driven by workers returning after strikes and disruptions from weather. The October job growth was revised up to 36,000 from an initial estimate of 12,000, reflecting a stronger-than-expected labor market despite prior setbacks. Notable job gains were observed in **healthcare** (54,000), **leisure and hospitality** (53,000), and **government** (33,000), while **retail** trade saw a loss of 28,000 jobs during a seasonally important month. The unemployment rate rose slightly to 4.2%, influenced by a decline in labor force participation. **Wage growth** continued its upward trend, with average hourly earnings **rising by 0.4%** from the previous month, contributing to a 4% annual wage increase.

Contact Us

At Talent Traction, we are passionate about connecting employees and employers to create thriving workplaces.

Our platform serves as a gateway for both employees and employer.



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The background is a deep blue gradient. It features several layers of wavy, translucent lines that create a sense of depth and movement. Scattered throughout the background are numerous small, light blue dots, some of which are slightly out of focus, giving the impression of a digital or cosmic space.

THANK YOU

For Your Attention